

UNIVERSITY OF CHICHESTER (MULTI) ACADEMY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Trustees' remuneration and expenses

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The chief executive officer and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of chief executive officer and staff members under their contracts of employment, and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

J Alozie (chief executive officer and trustee):

- Remuneration £130,000 - £155,000 (2023: £120,000 - £125,000)
- Employer's pension contributions £25,000 - £30,000 (2023: £20,000 - £25,000)

J Cooper (staff trustee):

- Remuneration £90,000 - £95,000 (2023: £50,000 - £55,000 for 7 months)
- Employer's pension contributions £20,000 - £25,000 (2023: £10,000 - £15,000 for 7 months)

During the year, no Trustee expenses have been incurred (2023 - £nil)

Other related party transactions involving the trustees are set out within the related parties note.

12 Trustees' and officers' insurance

The Trust has opted into the Department of Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme membership.